



**WEA Investment Services, Inc., and WEA Financial Advisors, Inc.
Form CRS Client Relationship Summary as of June 24, 2020**

<p>Introduction</p>	<p>WEA Investment Services, Inc., (WEA IS) is registered with the Securities and Exchange Commission (SEC) as a broker-dealer and is a member of the Financial Industry Regulatory Authority (FINRA). WEA Financial Advisors, Inc., (WEA FA) is an SEC-registered investment advisor. Both WEA IS and WEA FA are subsidiaries of the WEA Member Benefit Trust. WEA IS and WEA FA together are referred to as “we,” “our,” and “us.” Brokerage services and investment advisory services and fees differ, and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.</p>
<p>What investment services and advice can you provide me?</p>	<p>We offer our brokerage and investment advisory services to certain and specific groups, focused primarily on K–12 public educators and their families. A current description of eligible groups can be found on our Web site, weabenefits.com/family.</p> <p>WEA IS offers brokerage services to retail investors of proprietary 403(b) and IRA programs provided through our affiliates. WEA IS provides recommendations with respect to account type but does not provide recommendations with respect to your investment options. WEA IS does not buy or sell securities on behalf of your account(s); however, our registered representatives take orders to execute transactions on behalf of your account(s). WEA IS will refer you to WEA FA for advice and/or recommendations regarding investments. While WEA IS remains available to assist you, WEA IS does not monitor your account(s).</p> <p>WEA FA offers investment advisory services to retail investors, including Portfolio Analysis, Retirement Income Projection, and Retirement Income Analysis services and ad hoc hourly consulting services. WEA FA also offers the following investment programs: Personal Investment Accounts, Managed Account Solutions, and WEA Model Portfolios.</p> <p>As a part of WEA FA’s standard services, WEA FA monitors the following programs on a periodic basis: Personal Investment Accounts, Managed Account Solutions, and WEA Model Portfolios.</p> <p>The affiliated 403(b) and IRA programs and WEA FA retail investment programs are limited menu products that allow standardized investment options and WEA FA-developed and maintained asset allocation models. An investment committee of our affiliates oversees the 403(b), IRA, and model portfolio investment platforms.</p> <p>Generally, our brokerage and investment advisory services are offered on a non-discretionary basis, meaning that you make the ultimate decision regarding account type and the purchase or sale of your investments, and that you may accept or reject any recommendation. In the case of Personal Investment Accounts, Managed Account Solutions, and WEA Model Portfolios programs, WEA FA provides its investment advisory services on a discretionary basis.</p> <p>We do not impose an account minimum; however, to be eligible for the Managed Account Solutions program, the aggregate account value of your 403(b) and IRA accounts must reach or exceed \$50,000.</p>



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	<p><i>For additional information, please see Items 4 and 7 in WEA FA's Form ADV, Part 2A brochure (Brochure), available at https://files.adviserinfo.sec.gov/IAPD/Content/Common/crd_iapd_Brochure.aspx?BCHR_VRSN_ID=616404 and weabenefits.com/disclosures for WEA IS's Regulation Best Interest disclosures.</i></p> <p>Questions to ask us:</p> <ul style="list-style-type: none"> • Given my financial situation, should I choose an investment advisory service? Should I choose a brokerage service? Should I choose both types of services? Why or why not? • How will you choose programs and/or investments offered to me? • What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?
<p>What fees will I pay?</p>	<p>WEA IS does not charge fees. The affiliated 403(b) program will charge you 0.35% of your account balance with a cap of \$500 per year. For the affiliated IRA program, you will pay 0.45% with an annual cap of either \$600 for Wisconsin Education Association Council (WEAC) members or \$750 for non-WEAC members. The minimum account fee is \$25 per calendar year for accounts without active contributions. Investment returns are net of internal mutual fund expenses.</p> <p>WEA FA charges a flat fee for individual financial planning services, including its Portfolio Analysis, Retirement Income Projection, and Retirement Income Analysis services. WEA FA charges an hourly rate for its ad hoc consulting services.</p> <p>If you are enrolled in the Personal Investment Accounts or Managed Account Solutions programs, you will be charged an advisory fee based on the assets held in your account(s) and will be billed quarterly in arrears. The more assets in your account(s), the more you will pay in fees, and we may therefore have an incentive to encourage you to increase the assets in your account(s). If you are enrolled in the WEA Model Portfolios program, you will not be charged an advisory fee.</p> <p>With respect to the Personal Investment Accounts, Managed Account Solutions, and WEA Model Portfolios programs, you will also incur any applicable platform fees, administrative fees, internal charges imposed by mutual funds and exchange-traded funds, record-keeping fees, broker commissions, interest charges, taxes and other fees and expenses incidental to the purchase and sale of investments in your account.</p> <p>You will pay fees and costs, whether you make or lose money, on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.</p> <p><i>For additional information, please see Item 5 in WEA FA's Brochure, available at https://files.adviserinfo.sec.gov/IAPD/Content/Common/crd_iapd_Brochure.aspx?BCHR_VRSN_ID=616404 and weabenefits.com/disclosures for WEA IS's Regulation Best Interest disclosures.</i></p> <p>Questions to ask us:</p> <ul style="list-style-type: none"> • Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?



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<p>What are your legal obligations to me when providing recommendations as my broker-dealer or when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?</p>	<p>When we provide you with a recommendation as your broker-dealer or act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the recommendations and investment advice we provide you. Here are some examples to help you understand what this means.</p> <p>The programs that we offer are primarily limited to proprietary programs offered by our affiliates such as the 403(b) and IRA programs. Our affiliates directly and indirectly compensate us for offering their programs. This creates a conflict of interest in that we are unable to offer other programs that may better suit your needs.</p> <p>Certain mutual fund companies give our affiliates record-keeping reimbursements based on the amount of funds placed with them. We therefore have an incentive to promote proprietary programs offered by our affiliates because our affiliates use record-keeping reimbursements to offset program fees and expenses, including investment professional salaries.</p> <p>Questions to ask us:</p> <ul style="list-style-type: none"> • How might your conflicts of interest affect me, and how will you address them? <p><i>For additional information, please see Item 4 in WEA FA's Brochure, available at https://files.adviserinfo.sec.gov/IAPD/Content/Common/crd_iapd_Brochure.aspx?B RCHR_VRSN_ID=616404 and weabenefits.com/disclosures for WEA IS's Regulation Best Interest disclosures.</i></p>
<p>How do your financial professionals make money?</p>	<p>Our investment professionals are compensated with an annualized base salary and a non-individualized discretionary annual bonus based on the overall growth of our affiliate programs, including new business and retention. Our investment professionals do not earn commissions and are not compensated on a transaction basis.</p>
<p>Do you or your financial professionals have legal or disciplinary history?</p>	<p>No. Visit Investor.gov/CRS for a free and simple search tool to research us and our financial professionals.</p> <p>Questions to ask your broker:</p> <ul style="list-style-type: none"> • As a financial professional, do you have any disciplinary history? For what type of conduct?
<p>Additional Information</p>	<p><i>For additional information about our services, please see our Brochure, visit weabenefits.com, or contact our Compliance Coordinator at 1-800-279-4030 or retirement@weabenefits.com. If you would like additional, up-to-date information or a copy of this disclosure, please call 1-800-279-4030.</i></p> <p>Questions to ask us:</p> <ul style="list-style-type: none"> • Who is my primary contact person? • Is he or she a representative of an investment adviser or a broker-dealer? • Who can I talk to if I have concerns about how this person is treating me?