

Important TSA Account Information



Fees

Annual administrative fee of 0.35% (35/100 of 1%). You will pay a quarterly administrative fee of 0.0875% of your average quarterly account balance, the equivalent of 0.35% of your average annual account balance.

The **maximum administrative fee** you can pay per calendar year is \$300.

The 403(b) (also referred to as a tax-sheltered annuity or TSA) program at WEA Member Benefits assesses no other fees...there are no sales loads, no mortality charges, no contribution fees, and no surrender charges or withdrawal fees of any type.*

An **annual minimum fee** of \$25 applies to inactive accounts (accounts with no annual contribution).

Eligibility

Eligibility for the WEA Tax Sheltered Annuity Trust program requires WEAC membership or employment at an organization that is represented by a WEAC bargaining group.

Mutual Fund Redemption Fees

The mutual funds that are offered by WEA Member Benefits may charge a redemption fee. These fees are applied to shares that are acquired through purchases including but not limited to contributions, trades, exchanges, transfers, and rollovers, and the subsequent sale occurring within the specified time frame. For more information about redemption fees, please refer to the mutual fund prospectus.

Trades are transfers within a WEA Tax Sheltered Annuity Trust account of existing fund balances between the Prudential Guaranteed Investment** and a mutual fund investment or between mutual funds.

WEA Member Benefits reserves the right to restrict excessive trading.

*Mutual fund management fees apply. See the Investment Spectrum for current management fees for mutual funds offered through WEA Member Benefits.

**Interest is compounded daily to produce the current annual yield prior to the deduction of administrative fees of the WEA TSA Trust and the WEAC IRA program. Principal and net credited interest are fully guaranteed by Prudential Retirement Insurance and Annuity Company (PRIAC). Such guarantees are based solely upon the financial strength and claims-paying ability of PRIAC.

The Prudential Guaranteed Investment is a group annuity product issued by PRIAC. Amounts contributed to the contract are deposited in PRIAC's general account. Payment obligations and the fulfillment of any guarantees specified in the group annuity contract are insurance claims supported by the full faith and credit of PRIAC. PRIAC periodically resets the interest rate credited on contract balances, subject to a minimum rate specified in the group annuity contract and subject to change. Past interest rates are not indicative of future rates.

PRIAC is compensated in connection with this product by deducting an amount for investment expenses and risk from the investment experience of certain assets held in PRIAC's general account. PRIAC uses a portion of its aggregate revenue to reimburse WEA TSA Trust and WEA Member Benefit Trust for record-keeping expenses incurred in connection with the WEA TSA Trust and WEAC IRA programs.

This is current information. Fees are based on the cost to administer the WEA Tax Sheltered Annuity Trust program. If fees increase, you will be given a 30-day notice.

The 403(b) retirement program is offered by the WEA TSA Trust. TSA program registered representatives are licensed through WEA Investment Services, Inc., member FINRA.

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TSA 2619-280-0714 (W)

Examples



A 24 year old with a \$3,000 average account balance would pay a 403(b) administrative fee of \$10.50 (\$3,000 average account balance x 0.35% = \$10.50) for this account for the year.



A 46 year old with a \$48,700 average account balance would pay a 403(b) administrative fee of \$170.45 (\$48,700 average account balance x 0.35% = \$170.45) for this account for the year.



A 59 year old with a \$157,000 average account balance would pay a 403(b) administrative fee of \$300 (\$157,000 average account balance x 0.35% = \$549.50, but the fee is capped annually at \$300) for this account for the year.