

Important IRA Account Information



Fees

You will pay a quarterly administrative fee of 0.01125% of your averaging quarterly account balance, the equivalent of 0.45% (45/100 of 1%) of your average annual account balance(s). Mutual fund management fees may also apply for each mutual fund in which you invest.

The maximum administrative fee you can pay per calendar year is \$600 for WEAC members and \$750 for nonmembers.

An annual minimum fee of \$25 applies to inactive accounts (accounts with no annual contributions).

The WEAC IRA program has no other fees. There are no sales loads, no mortality charges, no contribution fees, and no surrender charges or withdrawal fees of any type.*

Eligibility

Eligibility to participate in the WEAC IRA program requires each participant to be a Wisconsin resident and meet one of the following criteria: WEAC member; WEAC retired member; WEAC approved state NEA affiliate; WEA Member Benefits, WEA Trust, or WEAC employee; employee of a school offering the WEA TSA Trust 403(b); or currently participating in any WEA Member Benefits Program.

Family member eligibility

The following family members of an eligible participant, as described above, may participate in the WEAC IRA program: Spouse/domestic partner; child; parent; or parent-in-law.

Mutual Fund Redemption Fees

The mutual funds that are offered by the WEAC IRA may charge a redemption fee. These fees are applied to shares that are acquired through purchases including but not limited to contributions, trades, exchanges, transfers, and rollovers, and the subsequent sale occurring within the specified time frame. For more information about redemption fees, please refer to the mutual fund prospectus.

Trades are transfers within a WEAC IRA account of existing fund balances between the Prudential Guaranteed Investment** and a mutual fund investment or between mutual funds.

WEA Member Benefits reserves the right to restrict excessive trading.

*Mutual fund management fees apply. See the Investment Spectrum for current management fees for mutual funds offered through WEA Member Benefits.

**Interest is compounded daily to produce the current annual yield prior to the deduction of administrative fees of the WEA TSA Trust and the WEAC IRA program. Principal and net credited interest are fully guaranteed by Prudential Retirement Insurance and Annuity Company (PRIAC). Such guarantees are based solely upon the financial strength and claims-paying ability of PRIAC. For more information go to weabenefits.com/pru.

The Prudential Guaranteed Investment is a group annuity product issued by PRIAC. Amounts contributed to the contract are deposited in PRIAC's general account. Payment obligations and the fulfillment of any guarantees specified in the group annuity contract are insurance claims supported by the full faith and credit of PRIAC. PRIAC periodically resets the interest rate credited on contract balances, subject to a minimum rate specified in the group annuity contract and subject to change. Past interest rates are not indicative of future rates.

PRIAC is compensated in connection with this product by deducting an amount for investment expenses and risk from the investment experience of certain assets held in PRIAC's general account. PRIAC uses a portion of its aggregate revenue to reimburse WEA TSA Trust and WEA Member Benefit Trust for record-keeping expenses incurred in connection with the WEA TSA Trust and WEAC IRA programs.

Examples



A 24-year-old with a \$3,000 average account balance would pay an IRA administrative fee of \$13.50 (\$3,000 average account balance x .45% = \$13.50) for this account for the year.



A 46-year-old with a \$48,700 average account balance would pay an IRA administrative fee of \$219.15 (\$48,700 average balance x .45% = \$219.15) for this account for the year.



A 59-year-old with a \$180,000 average account balance would pay an IRA administrative fee of \$600/WEAC member or \$750/nonmember (\$180,000 average account balance x .45% = \$810, but the fee is capped annually) for this account for the year.

This is current information. Fees are based on the cost to administer the WEAC IRA program. Fees current as of April 2016 and subject to change.

The Trustee Custodian for the WEAC IRA accounts is Newport Trust Company.
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FAX 608-237-2529 \ E-MAIL memberbenefits@weabenefits.com

