

Budget Worksheet

Fill in monthly totals

Monthly income

Contract salary (net)
Spouse salary (net)
Other income (net)

\$ _____

Total Income

\$ _____

Monthly expenses

Suggested %

Your %

Home

25-35%

Mortgage/rent
Homeowners/renters insurance
Property taxes
Home repairs/maintenance/HOA dues
Home improvements

\$ _____

Subtotal

\$ _____

Utilities

5-10%

Electricity
Water and sewer
Natural gas or oil
Telephone (land line and/or cell phone)

\$ _____

Subtotal

\$ _____

Food/Household

5-15%

Groceries
Eating out, lunches, snacks
Toiletries/household products

\$ _____

Subtotal

\$ _____

Health and medical

5-10%

Insurance (medical, dental, vision)
Out-of-pocket medical expenses

\$ _____

Subtotal

\$ _____

Transportation

10-15%

Car payments
Gas/oil
Auto insurance
Auto repairs, maintenance, fees
Other (tolls, bus, subway, taxi)

\$ _____

Subtotal

\$ _____

TM

Entertainment/Recreation 5-10%

Television/movies \$ _____
Internet _____
Hobbies _____
Subscriptions and dues _____
Theatre/concerts/sporting events _____
Vacations and travel _____

Subtotal \$ _____

Pets 0-1%

Food \$ _____
Grooming, boarding, vet _____

Subtotal \$ _____

Clothing 2-7%

Purchases \$ _____

Subtotal \$ _____

Debt reduction 5-10%

Student loans \$ _____
Credit cards _____
Other _____

Subtotal \$ _____

Savings 10-15%

403(b)/401(k)/457 \$ _____
IRA _____
College _____
Emergency funds _____
Other _____

Subtotal \$ _____

Miscellaneous 10-20%

Gifts \$ _____
Donations _____
Grooming (hair, make-up, other) _____
Life insurance _____
Long-term care insurance _____
Child care _____
Miscellaneous expenses _____

Subtotal \$ _____

Total expenses \$ _____

Income minus expenses \$ _____
(Surplus or deficit)

